

Information Released under Freedom of Information Act

Subject: Late Filing Penalty revenue

Date Released: 4 February 2008

Summary of request: A request for the amount of Late Filing Penalty revenue raised for Treasury, the cost of collection and the name of the collecting agents

Information released:

In your first two questions you requested the amount raised for the Treasury by the imposition of late filing penalties from 1987 through to 2006/07 and the costs involved in collecting the said penalties on an annual basis. This information has been provided in the table below.

	Costs incurred by CH in administering the LFP system	Income from collecting penalties (all of which was remitted to HM Treasury)
	£m	£m
1992-93	2.07	5.70
1993-94	1.72	15.50
1994-95	1.48	15.20
1995-96	1.21	12.50
1996-97	1.52	15.10
1997-98	1.59	18.00
1998-99	1.60	19.30
1999-00	1.90	21.80
2000-01	2.20	25.20
2001-02	2.40	23.70
2002-03	2.50	25.10
2003-04	2.60	28.00
2004-05	3.10	32.00
2005-06	3.60	30.20
2006-07	3.70	39.00

In your final question you requested the names of the collection agent/s over this period. The Lewis Group was appointed in 1992 following a competitive tender process. We then re-tendered in 1999 and Lewis Group was again successful. This current contract is due

to expire 31st March 2008 and we are currently in the process of extending this until after the implementation of the new Companies Act due in Oct 2009. We will then run another tender for this service.