

dti

COMPANIES IN 2005–2006

Report for the year ended
31 March 2006

Presented pursuant to the
Companies Act 1985
Section 729

OCTOBER 2006

Companies in 2005-2006

Report for the year ended
2006

Presented pursuant to the
Companies Act 1985 Section 729

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Introduction

An efficient and effective framework for corporate activity is an essential cornerstone of a modern economy. It sets out the legal basis on which companies are formed, operated and managed. It lays down the rules and procedures through which companies are controlled and financed. It provides the means by which people are held to account for the exercise of corporate economic power. And it is a crucial element in promoting trust and confidence in business and the stability of financial markets.

The activities of DTI, Companies House and the Insolvency Service to which this report relate are focused on ensuring that company and insolvency law is, and remains, fit for purpose and gives people the confidence to start up, grow, invest in and deal with business which is vital for wealth creating and the delivery of prosperity for all.

The DTI Business Plan for Corporate and Insolvency Activity identifies three basic objectives:

- implement a reformed company law framework through a Companies Bill that minimises complexity to business and other users and enables enterprise;
- promote more efficient and effective capital markets by increasing confidence through greater transparency and stronger participation in the framework for corporate and insolvency activity; and
- improve the efficiency and effectiveness of company registration, compliance, investigation and insolvency, including through new IT systems, to protect investors, business and other stakeholders, for example by implementing I-Solv, an electronic bankruptcy filing and associated paperwork processing system.

This report outlines the main developments in these areas in the year ending 31 March 2006. It should be read in conjunction with the Annual Reports from Companies House and Insolvency Service which are available at www.companieshouse.gov.uk and www.insolvency.gov.uk respectively. The report is shorter than in previous years reflecting an editorial decision not to reproduce or summarise information provided in greater detail in these and other publications.

Company Law Development in 2005–2006

Company Law Reform Bill

The Company Law Reform Bill was introduced in the House of Lords on 1 November 2005 and reached its first day of Committee in the House of Commons on 15 June 2006. The overall aim is to simplify company law and make it easier to understand. The Bill restructures parts of the law and in particular those most relevant to small companies so that they are easier to find; uses simpler, clearer language; and disapplies various rules for private companies. The wide-ranging changes will bring an estimated £250m of savings for business including an annual benefit of £100m benefits for small companies. The proposals are designed to maintain the UK's position as a prime location for incorporation.

Proposals for the Bill implementing the recommendations of the independent Company Law Review (CLR) were published in a White Paper on 17 March 2005. The Bill, White Paper and other associated documents can be accessed at <http://www.dti.gov.uk/bbf/co-law-reform-bill/index.html>. Royal Assent is anticipated to be in the spill-over period of the current Parliament (Autumn 2006).

EU Developments

EU action on individual proposals in 2005/06 continued to be based on the European Commission's Company Law and Corporate Governance Action Plan (COM(2003)284 Final) published in May 2003. The main developments were

- agreement by the Council and Parliament to directives on: the regulation of auditors; accounting and corporate governance reporting requirements; and simplification of the Second Company Law Directive on capital maintenance.
- negotiation of a directive proposed by the Commission on shareholder rights.

The eventual agreement of these directives will represent the completion of the short term measures in the Action Plan.

From July to December 2005, the UK held the Presidency of the Council of Ministers. The centrepiece of the Presidency for company law was a conference hosted in London on 14 November 2005. The conference was attended by a significant number of delegates from all member states across Europe as well as candidate member countries. It provided a platform for discussing the medium to long term agenda for the Action Plan. Fuller details about the conference are available at <http://www.keystone-group.co.uk/corporategov/>

Following the conference, the Commission embarked on a radical review of the remaining measures of the Action Plan, opening the debate to formal consultation. The deadline for responses was March 2006, with the Commission expected to publish towards the end of 2006 its conclusions and priorities for the next stages of the Plan.

The DTI worked closely with UK stakeholders to prepare a response to the Commission's consultation.

Key themes that underpinned the DTI response were:

- The need to focus upon genuine cross-border issues and promote competitiveness;
- Greater consideration being given in the field of corporate governance to non-legislative solutions – such as co-ordination, sharing of best practice or even comparative studies;
- The prime need being to place the emphasis on effective implementation and evaluation of existing measures; and
- Strong support for the full application of better regulation principles. Any proposal should take the least regulatory, lowest cost form necessary to achieve the desired objective.

Pre-emption Rights

In 2004 Paul Myners was asked by the Department of Trade and Industry to examine the impact of pre-emption rights on the ability of some companies to raise finance for innovation and growth. In his report, published in 2005, he concluded that pre-emption rights were valuable to shareholders and should remain a cornerstone of UK company law, and recommended that the Pre-emption Group should be reconstituted, with broader membership, to produce updated guidance on disapplying pre-emption rights (the original Pre-emption Guidelines were published in 1987).

The Statement of Principles replacing the Pre-emption Guidelines, was published in May 2006. The principles state that:

- While pre-emption rights remain a cornerstone of UK company law and provide shareholders with protection against inappropriate dilution of their investments, a degree of flexibility is appropriate in circumstances where new equity issuance on a non-pre-emptive basis would be in the interests of companies and their owners;
- Companies have a responsibility to signal an intention to seek a non-pre-emptive issue at the earliest opportunity and to establish a dialogue with the company's shareholders; and

- Shareholders have a responsibility to engage with companies to help them understand the specific factors that might inform their view on a non-pre-emptive issue by the company. They should review the case made by companies on its merits and decide on each case individually using the usual investment criteria.

Copies of the Statement of Principles can be obtained from: www.pre-emptiongroup.org.uk/principles. Beginning in 2007 the Pre-Emption Group will publish an annual report on how the principles are being applied.

Combined Code

The Financial Reporting Council published an updated version of the Combined Code on Corporate Governance in June 2006. A small number of changes were made to the previous version of the Code, which was published in 2003. These will enable the company chairman to sit on the remuneration committee if considered independent on appointment; provide shareholders voting by proxy with the option of withholding their vote on a resolution; and encourage companies to publish the details of proxies lodged on resolutions where votes are taken on a show of hands. These amendments followed a public consultation earlier in the year.

The FRC continues to monitor the operation of the Code and how companies and investors are using 'comply or explain', in order to ensure that it remains an effective framework for promoting good governance. It undertook detailed discussions with the Chairs of listed companies and leading shareholders to this end.

Corporate Governance Research

In 2005/2006 DTI took a number of initiatives to advance evidence based policymaking and the research agenda in corporate governance

- 1) **Conferences** – in September 2005 DTI hosted a well attended conference on Corporate Governance Research which raised a variety of key issues and discussions that included investment decision-making, ownership trends, and research opportunities.
- 2) **Accounting and Audit – “Competition and Choice in the UK Audit Market”** an independent analysis of the audit market in the UK was published on 12th April 2006 by the DTI and Financial Reporting Council. The study considered the factors that contribute to the competitive environment for audit services to large listed companies in the UK. To view the report please click on <http://www.dti.gov.uk/bbf/corp-gov-research/current-research-proj/page18121.html>

3) Corporate governance

a) Identifying the Key Drivers of 'Good' Corporate Governance and the Appropriateness of Policy Responses

This project was commissioned by the DTI and commenced in October 2005. It is being undertaken by a team from the Department of Management, King's College London (King's College London – The Department of Management – Research). The aim of the study is to undertake a detailed review of the social science literature on corporate governance, identify key 'drivers' or mechanisms that are seen as promoting 'good' corporate governance and map and evaluate the aforementioned policy initiatives with reference to these drivers. The report is scheduled to be published in Autumn 2006.

b) Corporate governance Ideas Factory

During 2005/2006 DTI developed partnerships with the Economic and Social Research Council (ESRC) and the Advanced Institute of Management Research (AIM) to hold a Corporate Governance Ideas Factory.

An Ideas Factory is an interactive workshop on a particular topic involving up to 25 academic participants together with a number of stakeholders (such as corporate representatives, investors and regulators). The workshop is an intensive discussion forum, held over two days, where free thinking is encouraged in order to delve deep into the problems on the agenda and uncover radical and innovative solutions which will be of interest to a wide range of interested parties.

The key aims of the Factory are :

- Identify where and why knowledge gaps exist;
- Determine the most appropriate research techniques for addressing them;
- Identify future research priorities in the areas concerned;
- Inform UK policy thinking;
- Increase research capability by bringing together people who would not normally interact and encourage network building.

The project proposals that arise from this exercise will be finalised in August 2006 and we expect to learn of the outputs from these projects by June 2007.

Community Interest Companies (CICs)

Following the Companies (Audit, Investigations and Community Enterprise) Act 2004, secondary legislation governing CICs came into effect on 1 July 2005 and the office of the independent CIC regulator opened for business. It is based at Companies House. The Regulator makes decisions on applications for CIC status and has a role in promoting the CIC brand and making government aware of CIC needs.

CICs are the only new company structure to be introduced in the UK in the past 100 years. The CIC gives social enterprises a dedicated brand. CICs have the same basic legal structure as other registered companies (PLC, private limited by shares or limited by guarantee), providing flexibility of structure, membership and governance, but to ensure that CICs use their assets and profits for the community interest they:

- must pass a “community interest test”;
- have an “asset lock” restricting profit and asset distribution to financial investors; and,
- must produce an annual community interest report that will be available to the public.

By June 2006 there were over 300 registered CICs – indicating a healthy demand for this new legal structure.

Financial Reporting Council

The Chairman of the FRC, Sir Bryan Nicholson, retired in December 2005. Sir Bryan had overseen the transition of the FRC in March 2004 to a unified, independent regulator for corporate reporting, governance and auditing. Sir Christopher Hogg took over as the new Chairman of the FRC as of 1 January 2006.

In April 2006 the FRC took on a new role of setting actuarial standards and regulating the actuarial profession. This flowed from the Morris Review of the Actuarial Profession, published in March 2005. The central recommendation of the Review was that the FRC should be asked to establish a regime to set actuarial standards and oversee the regulation of the actuarial profession.

The FRC’s Regulatory Strategy was published in May 2006 and its second annual report was published in June 2006.

These documents and further details of the FRC’s work are available on its website at www.frc.org.uk.

International Accounting Standards

The EU Regulation on the Application of International Accounting Standards requires all EU companies listed on EU regulated markets to prepare their consolidated accounts in accordance with international accounting standards from 1 January 2005. The UK has extended the option to use international accounting standards to the individual accounts of listed companies and the individual and consolidated accounts of unlisted companies, from the same date.

Individual international accounting standards issued by the International Accounting Standards Board must be adopted for use in the EU by a process involving the Accounting Regulatory Committee. The Committee is composed of representatives of Member States, and DTI officials attend for the UK.

Details of standards that have been adopted, and of the work of the Accounting Regulatory Committee, can be found on the European Commission website at http://ec.europa.eu/internal_market/accounting/index_en.htm

Narrative Business Reporting

The Government is committed to encouraging meaningful strategic, forward-looking information to assist shareholder engagement while avoiding disproportionate burdens on business.

Following the Government's decision to repeal the mandatory requirement on quoted companies to prepare an Operating and Financial Review (OFR) in November 2005, the requirement to produce a statutory OFR was removed by the Companies Act 1985 (Operating and Financial Review) (Repeal) Regulations 2005 (S.I. 2005/3442), which came into force on 12 January 2006 and the Government consulted on future narrative reporting requirements.

In response to this consultation, on May 10 the Government brought forward amendments to the Company Law Reform Bill to streamline the narrative reporting arrangements.

All companies, other than small companies, will continue to produce a Business Review, in accordance with the EU Accounts Modernisation Directive. Quoted companies will need to provide certain information over and above that required of unquoted companies. The new requirements will only apply to financial years beginning after the Bill comes into force. In particular, quoted companies are required to produce a Business Review for their current financial reporting periods. This is to ensure that companies have certainty as to their current legal reporting obligations and have adequate time to prepare for any changes. Details can be found at: <http://www.dti.gov.uk/bbf/co-law-reform-bill/index.html>

Company Investigations

On 1 April 2006 Companies Investigation Branch became part of the Insolvency Service Agency of the DTI. Companies Investigation Branch (CIB) has powers of investigation under the Companies Act 1985 as amended by the Companies (Audit, Investigation and Community Enterprise) Act 2004 and the Financial Service and Markets Act 2000. These powers enable CIB to establish the facts in cases of possible wrong doing and to take appropriate action, such as the disqualification of directors, disclosure of information to other regulators or prosecutors, or the winding up of the company.

The Secretary of State has discretion to decide which requests for investigation to pursue once grounds of suspicion of wrong doing, misconduct or other reasons for concern have been established. On receipt of a request for information, an initial assessment is made to eliminate or re-direct those which clearly do not warrant investigation or can be better dealt with by other organisations with a direct responsibility. The remaining requests receive more detailed consideration, but may still be refused, for example if an adequate civil remedy is available, or if another regulator or the police have begun their own inquiries.

The Companies (Audit, Investigation & Community Enterprise) Act 2004 expanded the investigation powers of the most commonest form of investigation, those under Section 447 of the Companies Act 1985 by widening the scope of those who might be called upon to provide information beyond those directly managing or employed by the company.

Data relating to requests for information, completed investigations, sources of complaints and further analysis is summarised in the following tables. The final table summarises inputs and outcomes for the year.

Table 1

Initial assessment and consideration of complaints and requests for investigation

	2001-02	2002-03	2003-04	2004-05	2005-06
Initial vetting					
Companies named in requests for investigation	4,433	5,256	4,732	4,272	3,702
Companies not accepted for formal consideration or referred elsewhere	2,471	2,737	2,644	2,647	2203
Cases formally considered	743	1,064	858	710	593
Investigations started	160	419	200	171	148
Cases formally refused	575	659	618	574	467

Table 2

Completed investigations under the Companies Acts – all those for 2004/05 were carried out under section 447 of the Companies Act 1985

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
Investigations completed	183	158	359	197	177	162
Investigations outstanding 31st March	63	65	102	70	49	34

Sources of Requests for Investigation

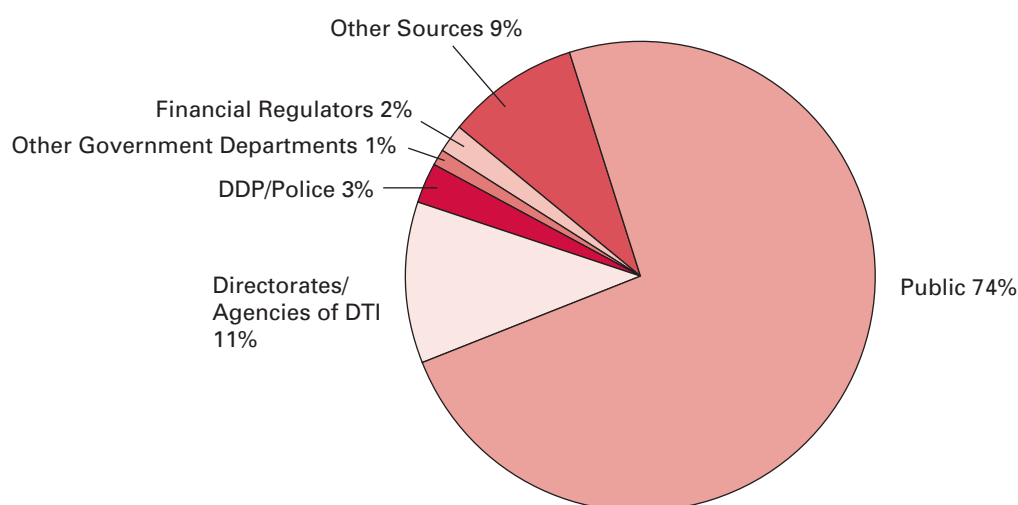


Table 3

Sources of requests for investigation

	2001-02		2002-03		2003-04		2004-05		2005-06	
	No	%	No	%	No	%	No	%	No	%
Public	377	50	350	33	464	58	409	58	430	74
Divisions of DTI	142	19	431	40	161	20	172	24	63	11
DPP/Police	19	3	23	2	22	3	20	3	17	3
Other Government Departments	37	5	11	1	5	1	13	2	4	1
FSA/self Regulating Organisations	14	2	7	1	12	1	16	2	11	2
Other Sources And Overseas Governments	154	21	246	23	140	17	80	11	55	9
Total	743	100	1068	100	804	100	710	100	580	100

Table 4

Analysis of DTI requests

Directorate/Executive Agency	2001-02		2002-03		2003-04		2004-05		2005-06	
	No	%	No	%	No	%	No	%	No	%
Companies Investigation Branch	75	53	249	58	59	37	30	18	40	63
The Insolvency Service	7	5	7	2	6	3	5	3	12	19
Companies House	11	8	146	34	83	52	128	74	6	10
Consumer Affairs	16	11	1	0	3	2	0	0	0	0
Others	33	23	28	6	10	6	9	5	5	8
Total	142	100	431	100	161	100	172	100	63	100

Table 5*Alleged misconduct in investigations initiated during the year*

	2001-02		2002-03		2003-04		2004-05		2005-06	
	No	%	No	%	No	%	No	%	No	%
Fraudulent trading	118	77	384	92	162	84	140	82	115	78
Theft	3	2	0	0	0	0	0	0	0	0
Undischarged bankrupt/disqualified director managing company	10	7	7	2	8	4	4	2	15	10
Unauthorised insurance business	5	3	0	0	0	0	0	0	0	0
Illegal pyramid selling-schemes	3	2	3	1	7	3	3	2	3	2
Miscellaneous	14	9	21	5	17	9	24	14	15	10
	153	100	415	100	194	100	171	100	148	100

Summary of Performance 2005/06

INPUTS

Complaints Received

3711

Prior Year

4261

OUTPUTS

Complaints accepted for Vetting

592

710

Complaints Vetted

614

705

Complaints Accepted for Investigation

186

164

Investigations Started

147

171

Investigations Completed

162

177

OUTCOMES

Winding-up Orders Obtained

121

107

Disqualifications Obtained

26

28

Total Years of Disqualifications Obtained**200****200**

Collaboration with Overseas Regulators

Overseas regulatory authorities (ORA's) seeking investigative assistance in the UK do so via the Treasury. No such cases were taken up by CIB in 2005/06.

Further information about the work of CIB is at www.insolvency.gov.uk/cib/index.htm

Companies House

Companies House has been an Executive Agency of the Department of Trade and Industry since October 1988 and a Trading Fund since October 1991.

It has two main statutory functions:

- To incorporate, re-register and strike off companies and to register documents required to be filed under companies, insolvency and related legislation, and to enforce compliance with statutory requirements
- To provide company information to business and the public

The Agency also administers certain discretionary powers on behalf of the Secretary of State under companies legislation, in particular those relating to company names.

Companies House's mission is to be the foundation of company information exchange in the UK, and its vision is to be a world-class information provider – accessible, easy to use and customer focused. It is achieving these ambitions through the development of electronic services. Ninety nine percent of searches on the companies register are now made electronically, and more than one million companies have been incorporated electronically. Eighty percent of documents filed at Companies House can now be delivered electronically. Companies House is working with others across government to benefit companies and business; particularly to facilitate the joint filing of accounts and to combat fraud.

The Agency has two companies registration offices. The registry for England and Wales is in Cardiff with an information centre in London. The Registry for Scotland is in Edinburgh. Although there are two statutorily separate registrars, the Registrar of Companies for Scotland is accountable for management purposes to the Registrar of Companies for England and Wales, who is also the Chief Executive of Companies House.

Full information about the work of Companies House in 2005/06 is contained in its Annual Report, published in July 2006. The Annual Report and other publications and guidance for customers are available on the Companies House website: www.companieshouse.gov.uk.

Insolvency

The Insolvency Service, an agency of the Department of Trade and Industry (DTI) since March 1990, operates under a statutory framework – mainly the Insolvency Acts 1986 and 2000, the Company Directors Disqualification Act 1986 and the Employment Rights Act 1996. The Service is accountable to DTI and to Ministers for the performance of its statutory and other functions

The Service's role is to:

- administer and investigate the affairs of bankrupts, of companies and partnerships wound up by the court, and establish why they became insolvent;
- act as trustee/liquidator where no private sector insolvency practitioner appointed;
- act as nominee and supervisor in fast-track individual voluntary arrangements;
- take forward reports of bankrupts' and directors' misconduct;
- deal with disqualification of unfit directors in all corporate failures;
- deal with bankruptcy restrictions orders and undertakings;
- authorise and regulate the insolvency profession;
- assess and pay statutory entitlement to redundancy payments when an employer cannot or will not pay its employees;
- provide banking and investment services for bankruptcy and liquidation estate funds;
- advise DTI ministers and other government departments and agencies on insolvency, redundancy and related issues;
- provide information to the public on insolvency and redundancy matters via our website, leaflets and enquiry line; and

from 1 April 2006

- conduct confidential fact-finding investigations into companies where it is in the public interest to do so. These enquiries are carried out by Companies Investigation Branch.

Full information about the work of The Insolvency Service is contained in its Annual Report 'The Insolvency Service Annual Report and Accounts 2005-06' which will be published in August 2006. The report and other relevant publications are available on the Service's website at <http://www.insolvency.gov.uk>.

Statistical Tables

STATISTICAL TABLES

Please note: Many of these tables include rounded figures, rounding differences may therefore occur.

SECTION A – ANALYSIS OF THE COMPANIES REGISTER

Table A1

Summary of changes in the number of companies on the register 2000-01 to 2005-06

Thousands					
	2001-02	2002-03	2003-04	2004-05	2005-06
Great Britain					
On register at start of period	1,595.5	1,658.2	1,804.1	2,016.7	2,160.2
New companies Incorporated	225.5	325.9	390.2	333.7	372.0
Dissolved	164.1	182.0	179.0	191.5	212.1
Restored to the register	1.3	2.0	1.4	1.3	1.4
On register at end of period	1,658.2	1,804.1	2,016.7	2,160.2	2,323.1
Of which: in liquidation	68.6	70.3	69.6	67.7	66.9
in course of removal	98.1	94.1	104.3	112.2	126.0
Effective numbers on register at end of period	1,491.5	1,639.7	1,842.8	1,980.3	2,130.2
England and Wales					
On register at start of period	1,510.3	1,569.4	1,706.6	1,908.7	2,044.4
New companies Incorporated	213.4	308.8	371.4	317.3	354.4
Dissolved	155.6	173.6	170.6	182.7	202.8
Restored to the register	1.3	1.9	1.3	1.2	1.3
On register at end of period	1,569.4	1,706.6	1,908.7	2,044.4	2,198.9
<i>Change on previous year</i>	<i>3.9%</i>	<i>8.7%</i>	<i>11.8%</i>	<i>7.1%</i>	<i>7.6%</i>
Of which: in liquidation	65.5	67.1	66.5	64.7	63.9
in course of removal	93.2	89.1	98.4	105.8	118.0
Effective numbers on register at end of period	1,410.7	1,550.4	1,743.8	1,873.9	2,017.0
<i>Change on previous year</i>	<i>3.4%</i>	<i>9.9%</i>	<i>12.5%</i>	<i>7.5%</i>	<i>7.6%</i>
Scotland					
On register at start of period	85.2	88.8	97.5	108.0	115.7
New companies Incorporated	12.1	17.1	18.8	16.4	17.6
Dissolved	8.5	8.4	8.4	8.8	9.3
Restored to the register	0.0	0.1	0.1	0.1	0.1
On register at end of period	88.8	97.5	108.0	115.7	124.2
<i>Change on previous year</i>	<i>4.2%</i>	<i>9.8%</i>	<i>10.8%</i>	<i>7.1%</i>	<i>7.3%</i>
Of which: in liquidation	3.1	3.2	3.1	3.0	3.0
in course of removal	4.9	5.0	5.9	6.4	8.0
Effective numbers on register at end of period	80.8	89.3	99.0	106.2	113.2
<i>Change on previous year</i>	<i>4.4%</i>	<i>10.5%</i>	<i>10.9%</i>	<i>7.3%</i>	<i>6.6%</i>

Table A2*Public and private companies incorporated and on the GB register 2001-02 to 2005-06*

	Thousands				
	2001-02	2002-03	2003-04	2004-05	2005-06
Public Companies					
New incorporations	0.9	0.7	0.9	1.1	1.0
Conversions from private	4.2	4.1	4.1	4.0	3.8
Dissolved	0.9	0.8	0.7	0.7	0.6
In liquidation/course of removal	1.7	1.7	1.6	1.5	1.4
Effective number on register at end of period	12.4	11.8	11.7	11.6	11.5
Public companies as percentage of effective register	0.8%	0.7%	0.6%	0.6%	0.5%
Private Companies					
New incorporations	224.6	325.2	388.4	332.7	370.8
Conversions from public	4.2	4.6	4.8	5.2	5.5
Dissolved	163.2	181.2	177.8	190.9	211.5
In liquidation/course of removal	165.0	162.7	172.3	178.5	191.6
Effective number on register at end of period	1,479.1	1,627.9	1,831.1	1,968.5	2,118.7
Of which: Unlimited	4.2	4.6	4.9	5.3	5.3
GB total of effective numbers of public and private companies	1,491.5	1,639.7	1,842.8	1,980.1	2,130.2

Table A3*Analysis of companies on register at 31 March 2006 by region of registered office and period of incorporation*

Region of registered office	Thousands of companies					Total	%age of GB total	Companies per 1000 population*
	Up to 1969	Period of incorporation			2000 to Mar-06			
		1970 to 1979	1980 to 1989	1990 to 1999				
North	2.2	1.7	4.2	10.6	34.2	53.0	2.3	17.2
Yorkshire & Humberside	8.1	5.7	12.4	30.3	105.6	162.2	7.0	32.4
East Midlands	5.2	4.1	9.0	23.2	69.6	111.1	4.8	27.4
East Anglia	3.5	2.8	6.3	16.2	43.2	72.1	3.1	34.6
Greater London	24.7	19.3	49.5	130.4	392.2	616.1	26.5	89.4
Rest of South East	18.4	16.2	40.6	115.1	347.8	538.1	23.2	50.0
South West	6.4	5.9	15.8	39.2	109.3	176.6	7.6	37.1
West Midlands	8.7	6.6	14.6	36.0	120.3	186.2	8.0	83.0
North West	9.0	7.0	16.2	43.4	144.1	219.7	9.5	34.2
Wales	2.2	2.0	4.7	12.3	42.6	63.9	2.7	22.0
Scotland	5.1	3.8	9.9	27.3	78.2	124.2	5.3	24.2
Great Britain	93.4	75.1	183.4	484.0	1487.2	2323.1	100.0	41.2

*Resident population at mid-1992

Table A4*Analysis of companies on the register by period of incorporation*

Period of incorporation (Calendar years)	Incorporations in period 000s	On register at 31 March 2005 000s	Thousands of companies %ages of incorporations in period					
			On register at 31 March 2006					
			All Companies		In liquidation/ course of removal		Effective register	
000s	%age	000s	%age	000s	%age	000s	%age	
1862-69	5.0	0.1	0.1	1.9	0.0	0.1	0.1	1.8
1870-79	9.9	0.2	0.2	2.0	0.0	0.1	0.2	1.9
1880-89	18.0	0.5	0.5	2.8	0.0	0.2	0.5	2.6
1890-99	36.6	1.5	1.4	3.9	0.1	0.3	1.3	3.6
1900-09	45.0	2.1	2.0	4.5	0.1	0.3	1.9	4.2
1910-19	58.9	2.9	2.7	4.6	0.2	0.3	2.6	4.4
1920-29	87.3	5.7	5.4	6.2	0.3	0.4	5.1	5.8
1930-39	119.1	8.8	8.4	7.0	0.6	0.5	7.8	6.6
1940-44	35.4	3.3	3.1	8.7	0.2	0.7	2.8	8.0
1945-49	88.7	8.5	8.1	9.1	0.6	0.7	7.4	8.4
1950-54	68.9	8.1	7.7	11.2	0.6	0.8	7.2	10.4
1955-59	107.3	13.8	13.2	12.3	0.9	0.8	12.2	11.4
1960-64	193.3	24.2	23.0	11.9	1.7	0.9	21.4	11.1
1965-69	141.7	18.5	17.6	12.4	1.4	1.0	16.2	11.4
1970-74	234.0	33.0	31.6	13.5	3.0	1.3	28.6	12.2
1975-79	287.0	45.5	43.5	15.2	4.5	1.6	39.0	13.6
1980	69.4	10.9	10.4	15.0	1.2	1.7	9.2	13.3
1981	72.4	12.0	11.5	15.9	1.3	1.8	10.2	14.1
1982	87.2	14.9	14.3	16.4	1.5	1.7	12.8	14.6
1983	96.2	16.0	15.3	15.9	1.7	1.8	13.6	14.2
1984	97.9	17.4	16.6	17.0	1.7	1.8	14.9	15.2
1985	104.6	19.2	18.3	17.5	2.0	1.9	16.3	15.6
1986	117.3	23.1	22.0	18.8	2.2	1.9	19.8	16.8
1987	128.0	25.6	24.3	19.0	2.2	1.7	22.1	17.2
1988	128.9	26.6	25.2	19.5	2.3	1.8	22.8	17.7
1989	130.3	27.0	25.5	19.6	2.2	1.7	23.3	17.9
1990	120.9	26.3	24.9	20.6	2.2	1.8	22.7	18.7
1991	109.8	27.3	25.7	23.4	2.3	2.1	23.3	21.3
1992	108.5	29.2	27.3	25.2	2.4	2.2	25.0	23.0
1993	113.6	33.3	31.0	27.3	2.5	2.2	28.5	25.1
1994	127.5	40.1	37.2	29.2	3.0	2.3	34.2	26.8
1995	143.9	48.0	44.3	30.8	3.5	2.4	40.7	28.3
1996	170.2	59.1	54.3	31.9	4.5	2.6	49.8	29.3
1997	199.0	75.8	68.9	34.6	5.8	2.9	63.1	31.7
1998	202.6	86.4	78.0	38.5	6.9	3.4	71.1	35.1
1999	223.7	102.5	92.4	41.3	8.4	3.8	84.0	37.5
2000	239.4	126.3	112.5	47.0	10.8	4.5	101.7	42.5
2001	222.0	139.9	123.3	55.6	12.4	5.6	110.9	50.0
2002	293.2	223.5	196.7	67.1	18.0	6.1	178.6	60.9
2003	396.7	352.0	305.0	76.9	25.1	6.3	279.9	70.6
2004	332.5	329.7	288.8	86.9	40.1	12.1	248.7	74.8
2005	357.0	91.5	354.7	99.3	12.0	3.4	342.7	96.0
2006*	106.2	0.0	106.2	100.0	0.2	0.2	106.0	99.8
All companies	6,035.0	2,160.0	2,323.1	38.5	193.0	3.2	2,130.2	35.3

*To March 31 2006
 – Fewer than 50 companies

Table A5*Percentage of companies on the register at 31 March 2006 by age since incorporation*

Percentage of companies	All companies	In liquidation/ course of removal	Effective register
10% of companies were incorporated in the last	0.6 years	1.3 years	0.5 years
20% " "	1.2 years	1.6 years	1.1 years
30% " "	2.0 years	2.4 years	2.0 years
40% " "	2.8 years	3.2 years	2.8 years
50% " "	3.7 years	4.3 years	3.6 years
60% " "	5.4 years	5.9 years	5.3 years
70% " "	7.8 years	8.4 years	7.7 years
80% " "	12.1 years	13.6 years	12.0 years
90% " "	21.5 years	22.6 years	21.3 years
Average Age	8.4 years	8.9 years	8.4 years
Number of Companies (000s)	2,323.0	193.0	2,130.0

Table A6*Companies on the register at 31 March 2006: Analysis of Accounting Reference Date (ARD) by period of incorporation*

Month of ARD	Thousands of companies						Total
	Up to 1969	1970 to 1979	1980 to 1989	1990 to 1999	2000 to 2004	Jan 05 to March 06	
January	3.8	2.8	5.4	18.3	47.7	48.2	126.3
February	2.4	2.1	3.9	16.9	45.3	53.6	124.1
March	22.2	17.7	59.8	104.0	212.6	94.0	510.3
April	7.0	5.4	11.4	39.6	79.4	31.8	174.6
May	2.8	3.0	6.5	24.9	61.5	25.1	123.9
June	6.7	5.9	13.5	38.9	77.8	28.8	171.6
July	2.7	2.8	6.4	26.5	71.6	25.6	135.6
August	2.8	3.0	6.6	25.1	66.3	26.5	130.2
September	7.6	6.4	13.9	38.3	83.8	30.1	180.1
October	3.3	3.4	7.0	26.1	72.4	26.6	138.7
November	1.9	2.0	4.2	20.2	61.5	29.8	119.6
December	30.4	20.5	44.8	105.0	146.7	40.8	388.2
Total	93.4	75.1	183.4	484.0	1026.4	460.8	2,323.1

Table A7*Analysis of companies on the register at 31 March 2006 by issued share capital*

Issued share capital	England & Wales		Scotland		Great Britain	
	No. of companies 000s	Issued capital £m	No. of companies 000s	Issued capital £m	No. of companies 000s	Issued capital £m
No issued share capital	91.0	0.0	5.2	0.0	96.2	0.0
Up to £100	1,629.3	53.7	87.4	2.8	1,716.7	56.4
Over £100 & under £1,000	96.1	31.9	4.2	1.4	100.4	33.3
£1,000 & under £5,000	166.2	220.2	8.5	12.0	174.6	232.2
£5,000 & under £10,000	25.0	156.8	2.1	13.0	27.1	169.8
£10,000 & under £20,000	40.2	467.5	3.7	43.7	43.9	511.2
£20,000 & under £50,000	32.6	957.4	3.6	107.5	36.3	1,064.9
£50,000 & under £100,000	30.2	1,861.5	2.7	173.5	32.9	2,035.0
£100,000 & under £200,000	24.5	3,033.5	2.4	296.1	26.9	3,329.7
£200,000 & under £500,000	20.1	6,044.6	1.7	518.9	21.9	6,563.5
£500,000 & under £1m	11.2	7,379.3	0.9	601.5	12.1	7,980.9
£1m & over	32.5	1,843,048.6	1.8	90,318.8	34.3	1,933,367.5
Total	2,198.9	1,863,255.1	124.2	92,089.2	2,323.1	1,955,344.3

SECTION B**Table B1**

New incorporations of companies with share capital: analysed by amount of nominal capital, 2001-02 to 2005-06

Nominal share capital	2001-02	2002-03	2003-04	2004-05	2005-06
England and Wales					
Up to £100	57.0	89.8	135.5	112.8	127.7
Over £100 & under £1,000	1.2	2.2	2.4	3.0	4.9
£1,000 & under £5,000	117.0	166.6	180.8	154.1	173.8
£5,000 & under £10,000	0.8	1.2	1.2	1.7	1.6
£10,000 & under £20,000	12.2	17.1	17.7	14.2	14.1
£20,000 & under £50,000	0.9	1.5	1.8	1.6	1.4
£50,000 & under £100,000	2.3	2.8	2.9	2.4	2.5
£100,000 & under £200,000	10.0	13.0	13.2	10.6	10.5
£200,000 & under £500,000	0.9	1.4	1.3	1.0	1.0
£500,000 & under £1m	1.0	1.4	1.3	1.2	1.2
£1m & over	4.6	5.6	5.8	6.4	6.2
Companies with share capital	207.9	302.6	363.9	309.0	346.0
Companies without share capital	5.3	6.2	7.5	8.4	8.4
Scotland					
Up to £100	4.3	5.9	6.6	5.6	5.9
Over £100 & under £1,000	0.1	0.1	0.1	0.1	0.1
£1,000 & under £5,000	4.4	6.4	7.4	6.8	7.8
£5,000 & under £10,000	0.1	0.1	0.1	0.1	0.1
£10,000 & under £20,000	0.9	1.4	1.5	1.2	1.2
£20,000 & under £50,000	0.1	0.1	0.2	0.1	0.1
£50,000 & under £100,000	0.3	0.4	0.4	0.3	0.3
£100,000 & under £200,000	0.9	1.5	1.4	1.1	1.0
£200,000 & under £500,000	0.1	0.2	0.1	0.1	0.1
£500,000 & under £1m	0.4	0.5	0.6	0.5	0.4
Companies with share capital	11.6	16.6	18.4	15.9	17.0
Companies without share capital	0.5	0.5	0.5	0.5	0.5

– Fewer than 50 companies

Nominal share capital includes sterling equivalent of foreign currency

Table B2*Analysis of companies incorporated in 2005-06 by issued share capital at 31 March 2006*

Issued share capital	England & Wales		Scotland		Great Britain	
	No. of companies 000s	Issued capital £m	No. of companies 000s	Issued capital £m	No. of companies 000s	Issued capital £m
No issued share capital	13.5	0.0	0.5	0.0	14.0	0.0
Up to £100	300.2	7.0	15.4	0.3	315.6	7.3
Over £100 & under £1,000	11.5	3.6	0.4	0.1	11.9	3.7
£1,000 & under £5,000	23.2	24.8	1.0	1.0	24.2	25.8
£5,000 & under £10,000	0.7	4.3	–	0.2	0.7	4.4
£10,000 & under £20,000	1.7	18.2	0.1	0.7	1.7	18.9
£20,000 & under £50,000	0.7	19.5	–	1.2	0.7	20.8
£50,000 & under £100,000	1.0	54.7	–	2.7	1.0	57.4
£100,000 & over	2.0	34,963.7	0.1	1,400.8	2.1	36,364.5
Total	354.4	35,095.7	17.5	1,407.0	372.0	36,502.7

– Fewer than 50 companies

Table B3*Companies incorporated in 2005-06 with an issued capital of £50 million and over*

	£ million Nominal Capital	£ million Issued Capital
4Genius Limited	1,000	1,000
ACE European Holdings No 2 Limited	600	153
Avnet Holdings UK Limited	100	60
AWG (UK) Holdings Limited	625	625
Barclays Capital Asia Holdings Limited	25	25
Barclays Capital Japan Securities Holdings Limited	25	25
Barracuda Group Limited	92	92
Beam Global UK Limited	371	371
BPB Group Finance Limited	2,537	1,061
BPB Group Operations Limited	1,500	1,061
Capital & Regional Holdings Limited	100	79
Caterpillar UK Group Limited	600	544
Creative Broadcast Services Limited	50	50
Drax Finance Limited	2,000	1,233
Eurotrans & Logistic Company Limited	100	100
Fat Face Newco 2 Limited	56	50
Filtrona Plc	125	55
Fitness Preferred Limited	233	233
For-Side.Com.Eu.Co., Ltd	250	170
GE Commercial Financial Services Real Estate Properties Limited	100	66
Goldtrex Limited	500	395
Group 4 Securicor Finance Limited	500	100
Heinz HP Ltd	200	150
Hikma UK Limited	300	287
Hilton HHC Limited	2,000	1,625
Hilton HIH Limited	2,000	542
IP (AIRE) Limited	160	140
IP (Humber) Limited	160	140
ISS Uk Holding Limited	250	245

Companies in 2005–2006

Kimberley-Clark Canada UK Holding Limited	463	455
Maersk Energy UK Limited	2,501	1,925
Marex Financial Limited	100	97
Marex Group Limited	100	100
Nando's Finance Limited	85	79
Nordland Development Company (Europe) Limited	750	750
Nova Chemicals Snowdon Investments	1,356	215
Peel Holdings (Land and Property) Limited	221	221
Previewseek Limited	100	100
Provident Capital Indemnity Limited	125	125
Reckitt Benckiser Finance (2005) Limited	700	600
RHM Group Holding Limited	80	77
Rich Bancorp Limited	2,638	2,638
Rohm and Haas UK Investment Limited	204	204
RRD Astron Limited	150	150
Scottish Power UK Group Limited	1,500	1,000
Sunshine Holdings 2a Limited	400	306
Sunshine Holdings 3a Limited	300	210
Swiss EG Limited	80	80
Talisman Energy Resources Limited	2,000	1,104
TRG (Holdings) Limited	200	150
TSL Education Acquisition Limited	71	71
TSL Education Finance Limited	71	71
TSL Education Holdings Limited	73	73
TWG Canada Holdings Limited	92	92
TWG Investments (No 7) Limited	300	149
United Utilities Investments (No 3)	600	599
Universal Funding Group Limited	100	100
Venturespect Limited	100	100
Wolseley Finance (Emperor) Limited	100	70
Wolseley Group Holdings Limited	783	500
World Petroleum Group Limited	8,830	8,830
Worldwide Union Sovereign PLC	720	72
WPP Group PLC	175	126
	42,627	32,117

Share Capital Includes Sterling Equivalent of Foreign Currency

SECTION C – REMOVALS FROM THE REGISTER AND LIQUIDATIONS**Table C1***Companies removed from the registers 2001-02 to 2005-06*

	Thousands of companies									
	2001-02	2002-03	2003-04	2004-05	2005-06	Apr-Jun 2005	Jul-Sep 2005	Oct-Dec 2005	Jan-Mar 2006	
Great Britain										
Struck off and dissolved	149.2	166.4	161.9	174.8	194.5	47.3	50.2	48.5	48.4	
Wound up voluntarily or subject to the supervision of the Court under the Companies Acts	14.9	15.6	16.6	16.8	17.6	4.6	4.7	4.0	4.3	
Total removed from the register	164.1	182.0	178.5	191.6	212.2	52.1	54.9	52.5	52.8	
Less:										
Restorations to the register	1.4	2.0	1.4	1.3	1.4	0.3	0.3	0.4	0.4	
Net total of removals	162.6	180.0	177.1	188.8	210.7	51.8	54.6	52.0	52.3	
England and Wales										
Struck off and dissolved	141.4	158.7	154.3	167.0	186.0	45.3	48.0	46.7	45.9	
Wound up voluntarily or subject to the supervision of the Court under the Companies Acts	14.2	14.9	15.7	15.8	16.8	4.4	4.5	3.8	4.1	
Total removed from the register	155.6	173.6	170.0	182.8	202.9	49.8	52.5	50.5	50.1	
Less:										
Restorations to the register	1.3	1.9	1.3	1.2	1.3	0.3	0.3	0.4	0.4	
Net total of removals	154.1	171.7	168.8	180.2	201.5	49.5	52.2	50.1	49.7	
Scotland										
Struck off and dissolved	7.8	7.7	7.5	7.8	8.5	2.0	2.2	1.8	2.5	
Wound up voluntarily or subject to the supervision of the Court under the Companies Acts	0.7	0.7	0.9	0.9	0.8	0.2	0.2	0.2	0.2	
Total removed from the register	8.5	8.4	8.4	8.8	9.3	2.3	2.4	2.0	2.7	
Less:										
Restorations to the register	–	0.1	0.1	0.1	0.1	–	–	–	–	
Net total of removals	8.5	8.3	8.4	8.7	9.2	2.3	2.4	1.9	2.6	

– Fewer than 50 companies

Table C2*Liquidations and receiverships notified, 2001-02 to 2005-06*

	2001-02	2002-03	2003-04	2004-05	2005-06	Apr-Jun 2005	Jul-Sep 2005	Oct-Dec 2005	Jan-Mar 2006
Great Britain									
Compulsory liquidations	5,170	6,853	5,102	5,450	6,388	1,488	1,754	1,378	1,768
Creditors' voluntary liquidations	10,676	9,646	8,930	7,837	8,272	2,119	1,977	1,951	2,225
Admin Orders converted To Cred			13	361	691	148	149	182	212
Total insolvencies	15,846*	16,499	14,032	13,648	15,351	3,755	3,880	3,511	4,205
Members' voluntary liquidations	2,744	2,964	2,702	3,311	3,214	698	724	925	867
Total liquidations	18,590*	19,463	16,734	16,959	18,565	4,453	4,604	4,436	5,072
Receiverships notified	1,815	1,532	1,284	819	716	196	179	150	191
Administrator appointments **	753	641	931	1,786	2,568	578	627	597	766
Company voluntary arrangements	617	697	756	602	556	185	133	113	125
England and Wales									
Compulsory liquidations	4,724	6,319	4,696	4,996	5,981	1,369	1,643	1,297	1,672
Creditors' voluntary liquidations	10,446	9,437	8,724	7,661	8,132	2,080	1,945	1,914	2,193
Admin Orders converted To Cred			12	357	689	147	149	181	212
Total insolvencies	15,170*	15,756	13,420	13,014	14,802	3,596	3,737	3,392	4,077
Members' voluntary liquidations	2,618	2,821	2,554	3,121	3,049	660	684	876	829
Total liquidations	17,788*	18,577	15,974	16,135	17,851	4,256	4,421	4,268	4,906
Receiverships notified	1,720	1,412	1,171	756	656	167	170	139	180
Administrator appointments **	749	631	915	1,759	2,525	572	620	580	753
Company voluntary arrangements	616	695	745	595	549	183	130	112	124
Scotland									
Compulsory liquidations	446	534	406	454	407	119	111	81	96
Creditors' voluntary liquidations	230	209	206	176	140	39	32	37	32
Admin Orders converted To Cred			1	4	2	1	0	1	0
Total insolvencies	676	743	612	634	549	159	143	119	128
Members' voluntary liquidations	126	143	148	190	165	38	40	49	38
Total liquidations	802	886	760	824	714	197	183	168	166
Receiverships notified	95	120	113	63	60	29	9	11	11
Administrator appointments **	4	10	16	27	43	6	7	17	13
Company voluntary arrangements	1	2	11	7	7	2	3	1	1

* Figures amended since publication of 'Companies in 2001-02'

** From 2003/04 figures for Administrator Appointments include those filed under the Enterprise Act 2002

SECTION D – LEGAL PROCEEDINGS**Table D1***Disqualification Orders notified to the Secretary of State: 2001-02 to 2005-06*

Act and description	2001-02	2002-03	2003-04	2004-05	2005-06
Insolvency Act 2000					
s6* Disqualification of directors by Undertaking	1,213	1,275	1,154	967	900
Company Directors Disqualification Act 1986					
s2-5 Disqualification on conviction of indictable offence, for persistent breaches of companies legislation, for fraud in winding-up and on summary conviction	152	166	141	134	135
s6* Disqualification of unfit directors of insolvent companies	548	319	213	178	136
s8 Disqualification following investigation of companies	16	17	19	38	26
s10 Disqualification for wrongful trading	0	0	0	0	0
Total	1,929	1,777	1,527	1,317	1,197

Notes:

Courts are required to send details of orders made which disqualify a person taking part in the management of a company. Details of each disqualification order available for inspection by the public at Companies House in London, Cardiff and Edinburgh, and at the Royal Courts of Justice in London.

* Section 6 of the Company Directors Disqualification Act 1986 was amended to incorporate Disqualification Undertakings following the Insolvency Act 2000. Disqualification Undertakings came into force from 1 April 2001. It allows the Secretary of State to accept disqualification undertaking from an individual without the need for the matter to be dealt with through the Courts.

Table D2

Prosecutions in 2005-06 by the Department under the Companies Act, sections 11–13 Company Directors' Disqualification Act 1986 and sections 206 to 235 of the Insolvency Act 1986.

Companies Act 1985

Section	Offence	Prosecutions	Convictions	Convictions not obtained
S216	Failure to comply with company notice under s212	10	7	3
S221	Failure to keep or preserve accounting records	54	27	27
S222	Failure to keep or preserve accounting records	50	14	36
S28	Company failing to change name on direction of SoS	5	1	4
S34		1	1	0
S447	Failure to produce books and papers in compliance with section 447 authority	1	1	0
S450		4	2	2
S458	Fraudulent trading	25	7	18
S652	False or misleading application to strike company off register	7	4	3
Count for Companies Act 1985		157	64	93

Companies Act 1989

Section	Offence	Prosecutions	Convictions	Convictions not obtained
S458		2	2	0
Count for Companies Act 1989		2	2	0

Company Directors Disqualification Act 1986

Section	Offence	Prosecutions	Convictions	Convictions not obtained
S11	Undischarged bankrupt or disqualified director acting as a director or concerned in the management of a company	43	40	3
S11+13	Undischarged bankrupt or disqualified director acting as a director or concerned in the management of a company	13	13	0
S13	Undischarged bankrupt or disqualified director acting as a director or concerned in the management of a company	34	28	6
Count for Company Directors Disqualification Act 1986		90	81	9

Insolvency Act 1986

Section	Offence	Prosecutions	Convictions	Convictions not obtained
S206	Fraud etc in anticipation of winding-up	36	8	28
S208	Misconduct in course of winding-up	29	3	26
S211	False representation or fraud for purpose of obtaining creditors' consent to an agreement for winding-up	1	1	0
S216	Contravention of restrictions on re-use of company name on insolvent liquidation	30	19	11
S235	Failure to co-operate with office holder	42	21	21
Count for Insolvency Act 1986		138	52	86
Total Count		387	199	188

All Prosecutions of Companies Act Offences

Magistrate Court Hearings and Crown Court Trials	57
Number of Individuals Convicted	53

All Cases in Table

Magistrate Court Hearings and Crown Court Trials	106
Number of Individuals Convicted	114

1. The statistics relate to the prosecution of Officers of the company except those under section 458 of the Companies Act 1985 where the offences may involve persons other than the Officers. The statistics cover cases completed and notified to the Department between 1 April 2005 and 31 March 2006.
2. In some cases, offences are changed in the alternative and a plea of Guilty to one offence is accepted and no evidence is offered on the alternative offences, e.g. failure to keep, or preserve, adequate company accounting records contrary to section 221 or 222 of the Companies Act 1985.
3. The third column includes offences where no evidence was offered, cases where charges were withdrawn and cases where the court returned a Not Guilty verdict. It therefore includes cases where the defendant was convicted of other offences and a decision made that the conviction adequately reflected the criminality of the case and accordingly no evidence was offered on offences which were not admitted or where the charges were left on the file.

Table D3*Prosecutions by the Department under the Companies Act 1985*

Section Offence	2001-02	2002-03	2003-04	2004-05	2005-06
England & Wales					
242(1) and Failure to deliver Accounts					
242(2) (No. of Offences)					
Prosecutions	2,544	3,141	3,400	4,558	5,251
Convictions	1,238	1,613	1,921	2,675	2,902
% convictions	48.7%	51.4%	56.5%	58.7%	55.3%
Number adjourned to a later hearing date	128	83	147	209	226
Number of charges where a conviction was not obtained	1,139	1,354	1,366	1,704	1,890
363(3) and Failure to deliver Annual Returns					
363(4) (No. of Offences)					
Prosecutions	1,023	1,259	1,820	2,266	2,256
Convictions	438	574	955	1,209	1,194
% convictions	42.8%	45.6%	52.5%	53.4%	52.9%
Number adjourned to a later hearing date	45	32	65	73	84
Number of charges where a conviction was not obtained	534	621	776	959	890
Number of directors involved in proceedings	2,102	2,146	2,548	3,477	3,818
Number of directors convicted	900	1,088	1,396	1,880	2,046
% directors convicted	42.8%	50.7%	54.8%	54.1%	53.6%
Number of companies involved in proceedings	1,580	1,676	1,947	2,597	2,929
Number of companies in which directors convicted	715	873	1,131	1,514	1,654
% companies in which directors convicted	45.3%	52.1%	58.1%	58.3%	56.5%
Scotland					
242(1) and Failure to deliver Accounts					
242(2) (No. of Offences)					
Prosecutions	383	536	378	465	330
Convictions	16	84	49	48	36
% convictions	4.2%	15.7%	13.0%	10.3%	10.9%
Number adjourned to a later hearing date	0	0	0	0	0
Number of charges where a conviction was not obtained	367	400	332	380	302
363(3) and Failure to deliver Annual Returns					
363(4) (No. of Offences)					
Prosecutions	307	335	269	281	173
Convictions	5	45*	19	26	17
% convictions	1.6%	0.0%	7.1%	9.3%	9.8%
Number adjourned to a later hearing date	0	0	0	0	0
Number of charges where a conviction was not obtained	302	242	249	313	164
Number of directors involved in proceedings	486	1,142	828	929	610
Number of directors convicted	18	109	64	74	52
% directors convicted	3.7%	9.5%	7.7%	8.0%	8.5%
Number of companies involved in proceedings	390	829	600	693	465
Number of companies in which directors convicted	17	85	47	59	37
% companies in which directors convicted	4.3%	10.3%	7.8%	8.5%	8.0%

Notes:

1) The majority of charges where convictions were not obtained was as a result of the annual returns and accounts being filed and the prosecutions not proceeded with.

2) A number of prosecutions dealt with in the above were started before April 2005

* Includes 20 Companies convicted

Table D4

*Applications made to the Department in 2005-06 under miscellaneous provisions of the Companies Act 1985**

Section	Nature of application	Number of applications					
		Outstanding at 1 April 2005	Received	Approved	Not proceeded with	Refused	Outstanding at 31 March 2006
28(1)	Approval of change of name	195	67,329	57,144	9,882	251	247
28(2)	Direction to change name which is too like that of an existing company	271	781	310	43	374	325
28(3)	Direction to change name because of misleading information or unfulfilled assurances	0	2	2	0	0	0
32	Direction to abandon misleading name	0	6	5	0	1	0
225(4)	Exemption from restrictions on extending a company's accounting reference period	1	50	40	0	9	1
244(5)	Extension of the time allowed for laying and delivering accounts	0	9,123	3,061	0	6,062	0
367(1)	Direction to call general meeting of a company	0	1	0	0	1	0
387(1)	Direction appointing an auditor of a company	0	0	0	0	0	0
231(3)	Exemption from a holding company disclosing certain details in notes to a company's accounts	0	0	0	0	0	0

Notes

* As amended by the Companies Act 1989

SECTION E OTHER COMPANIES AND BUSINESSES

Table E1

Registrations in 2005-06 of companies not registered under the Companies Act 1985. Companies incorporated outside Great Britain which have established a place of business in Great Britain and register documents under Part XXIII of the Companies Act 1985

	Where incorporated	New Registrations	Registrations closed	Registered at 31 March 2006
Rest of UK	Isle of Man	56	12	515
	Channel Islands	41	44	476
	Northern Ireland	1	2	91
Rest of EC	Netherlands	58	15	486
	Republic of Ireland	37	15	314
	Germany	17	17	304
	France	10	10	190
	Belgium	7	10	119
	Spain	21	5	86
	Italy	11	7	85
	Sweden	3	3	68
	Luxembourg	6	9	51
	Denmark	5	2	46
	Cyprus	3	2	36
	Austria	3	2	22
	Finland	0	3	21
	Greece	1	1	15
	Poland	6	1	15
	Malta	6	0	11
	Hungary	2	1	5
	Czech Republic	0	1	3
	Slovenia	1	0	3
	Lithuania	0	0	1
Slovakia	0	0	1	
Portugal	0	0	0	
Commonwealth	Cayman Islands	75	14	310
	India	20	16	234
	Australia	18	9	153
	Canada	11	9	151
	Gibraltar	5	4	117
	Bermuda	5	3	90
	Bahamas	2	2	69
	Nigeria	4	1	43
	Singapore	3	5	40
	New Zealand	5	3	36
	South Africa	1	2	36
	Malaysia	0	1	18
	Pakistan	0	2	17
	Ghana	1	0	14
	Zimbabwe	0	0	14
	Bangladesh	2	0	11
	Jamaica	1	0	9
	Turks & Caicos	2	0	7
	Zambia	0	0	4
	Kenya	0	1	3
	Other Commonwealth	9	3	73

Rest of World	USA	145	117	2,410
	Virgin Islands	148	23	303
	Japan	11	16	213
	Switzerland	5	5	100
	Hong Kong	7	5	84
	South Korea	8	11	64
	Panama	0	4	60
	China (People's Republic)	3	4	47
	Norway	3	1	38
	Liberia	2	3	31
	Russia	0	1	28
	Iran	2	2	25
	Turkey	0	0	23
	El Salvador	3	2	19
	Netherlands Antilles	0	1	17
	Taiwan	0	1	13
	United Arab Emirates	2	0	13
	Liechtenstein	0	0	12
	Brazil	0	0	11
	Israel	0	3	10
	Kuwait	0	0	10
	Saudi Arabia	0	0	9
	Philippines	1	0	6
	Mexico	0	0	4
	Bahrain	0	0	3
	Indonesia	0	0	3
	Lebanon	0	0	3
Thailand	0	0	3	
Others	12	2	91	
Summary	Rest of UK	98	58	1,082
	Rest of EC	197	104	1,882
	Commonwealth	164	75	1,449
	Rest of World	352	201	3,653
Total	811	438	8,066	

Table E2*Limited partnerships registered under the Limited Partnerships Act 1907*

	2001-02	2002-03	2003-04	2004-05	2005-06
Great Britain					
New registrations	928	894	1,000	1,245	1,175
Dissolution	9	63	82	155	126
Number on register at end of period	9,538	10,369	11,287	12,377	13,426
England and Wales					
New registrations	536	553	716	980	915
Dissolution	0	5	3	4	2
Number on register at end of period	5,392	5,940	6,653	7,629	8,542
Scotland					
New registrations	392	341	284	265	260
Dissolution	9	58	79	151	124
Number on register at end of period	4,146	4,429	4,634	4,748	4,884

Table E3*Other companies and types of business administered by Companies House*

	New registrations 2005-06	Registrations closed in 2005-06	Number registered at 31 March 2006
Great Britain			
Assurance companies	0	0	930
Companies incorporated other than under the Companies Acts:			
Industrial & Provident Societies	65	148	9,546
Incorporated by Royal Charter	0	0	798
Special Acts of Parliament	0	0	50
Newspaper and Libel Act 1881 ⁽¹⁾	22	4	402
European Economic Interest Groupings: ⁽²⁾			
Principal establishment in GB	1	1	185
Principal establishment outside UK			
European Public Limited Liability Companies ⁽³⁾ (Societas Europaeas)	0	0	1

(1) The Registrar of Companies is not empowered to close the records of companies registered under this Act
This figure includes 285 inactive registrations

(2) Registered under the European Economic Interest Grouping Regulations 1989 (SI 1989 No 638)

(3) Registered under the European Company Statute and European Public Limited Liability Company Regulation 2004,
which came into effect 08/10/04

Table E4

Limited Liability Partnerships registered under Section 2 of the Limited Liability Partnership Act 2000

	New Registrations in 2005-06	Registrations closed in 2005-06	Number registered at 31 March 2006
Great Britain	6,570	990	17,499
England and Wales	6,286	961	16,699
Scotland	284	29	800

Table E5

Compliance rates for annual returns and accounts for Limited Liability Partnerships

	Number of companies %age of effective register			
	Average June 02- March 03	Average April 03- March 04	Average April 04- March 05	Average April 05- March 06
Great Britain				
Effective register	3,360	5,542	8,952	13,980
Companies up-to-date in filing:				
Annual returns	3,171 94.4%	4,884 88.1%	7,426 83.0%	11,057 79.1%
Accounts	3,340 99.4%	5,153 93.0%	7,839 87.6%	11,823 84.6%
England & Wales				
Effective register	3,205	5,279	8,535	13,324
Companies up-to-date in filing:				
Annual returns	3,021 94.3%	4,643 88.0%	7,061 82.7%	10,505 78.8%
Accounts	3,186 99.4%	4,902 92.9%	7,460 87.4%	11,245 84.4%
Scotland				
Effective register	155	263	417	656
Companies up-to-date in filing:				
Annual returns	150 96.8%	241 91.6%	365 87.5%	552 84.1%
Accounts	154 99.4%	251 95.4%	379 90.9%	578 88.1%

SECTION F – WORKLOAD OF COMPANIES HOUSE

Table F1*Number of documents filed at Companies House, 2001-02 to 2005-06*

	Thousands								
	2001-02	2002-03	2003-04	2004-05	2005-06	Apr-Jun 2005	Jul-Sep 2005	Oct-Dec 2005	Jan-Mar 2006
Great Britain									
New registrations	225	322	394	334	370	81	82	77	94
Changes of name	59	60	62	57	57	14	14	14	15
Annual returns	1,260	1,299	1,477	1,612	1,748	408	392	400	412
Annual accounts	1,144	1,188	1,299	1,427	1,580	305	329	388	405
Mortgage documents	188	192	212	228	223	65	54	53	56
Liquidation documents	172	133	131	130	123	33	33	33	31
Other statutory documents*	3,014	3,367	3,309	2,874	3,061	730	715	705	724
England & Wales									
New registrations	213	305	375	317	352	76	78	74	89
Changes of name	55	56	59	53	53	13	13	13	14
Annual returns	1,191	1,228	1,396	1,524	1,653	385	371	380	388
Annual accounts	1,082	1,124	1,227	1,349	1,494	289	310	368	382
Mortgage documents	175	178	197	213	206	62	50	49	52
Liquidation documents	168	129	128	127	120	32	33	32	30
Other statutory documents*	2,856	3,197	3,139	2,716	2,895	690	677	668	681
Scotland									
New registrations	12	17	19	17	17	4	4	4	5
Changes of name	4	4	4	4	4	1	1	1	1
Annual returns	69	72	82	88	95	22	21	21	24
Annual accounts	62	65	72	79	86	17	18	21	23
Mortgage documents	13	14	15	15	17	4	4	3	4
Liquidation documents	4	4	3	3	3	1	1	1	1
Other statutory documents*	157	170	170	157	166	40	38	36	43

* Other statutory documents consist largely of changes of director and of registered office address, capital documents and resolutions.

Table F2*Annual accounts registered at Companies House by type. 2001-02 to 2005-06***Thousands and percentages**

	2001-02		2002-03		2003-04		2004-05		2005-06	
	000s	%age	000s	%age	000s	%age	000s	%age	000s	%age
Great Britain										
Full	230.3	20.1	168.3	14.2	163.9	12.9	153.6	10.8	143.9	9.1
Abbreviated:										
Small	187.1	16.4	98.5	8.3	99.7	7.8	85.1	6.0	64.1	4.1
Medium	8.6	0.8	9.5	0.8	11.0	0.9	9.8	0.7	7.6	0.5
Group	16.3	1.4	16.4	1.4	16.6	1.3	16.7	1.2	16.2	1.0
Dormant	214.9	18.8	219.1	18.4	256.0	20.1	277.5	19.5	299.2	19.0
Interim/initial	0.3	0.0	0.3	0.0	0.4	0.0	0.2	0.0	0.3	0.0
Audit Exempt	486.6	42.5	676.3	56.9	723.7	56.9	882.5	61.9	1,042.6	66.2
Total	1,144.1	100.0	1,188.4	100.0	1,271.3	100.0	1,425.4	100.0	1,573.9	100.0
England & Wales										
Full	218.9	20.2	159.3	14.2	155.0	12.9	145.1	10.8	135.6	9.1
Abbreviated:										
Small	175.1	16.2	92.0	8.2	93.1	7.8	79.2	5.9	59.4	4.0
Medium	7.9	0.7	8.8	0.8	10.2	0.8	9.1	0.7	7.0	0.5
Group	15.4	1.4	15.5	1.4	15.7	1.3	15.7	1.2	15.3	1.0
Dormant	204.0	18.9	207.1	18.4	243.0	20.2	263.5	19.5	283.8	19.1
Interim/initial	0.3	0.0	0.3	0.0	0.3	0.0	0.2	0.0	0.3	0.0
Audit Exempt	460.4	42.6	640.5	57.0	683.6	56.9	835.1	62.0	985.9	66.3
Total	1,082.0	100.0	1,123.5	100.0	1,200.9	100.0	1,347.9	100.0	1,487.3	100.0
Scotland										
Full	11.4	18.4	9.0	13.9	8.9	12.6	8.5	11.0	8.4	9.7
Abbreviated:										
Small	12.0	19.3	6.5	10.0	6.6	9.4	5.9	7.6	4.6	5.3
Medium	0.7	1.1	0.7	1.1	0.8	1.1	0.7	0.9	0.6	0.7
Group	0.9	1.4	0.9	1.4	0.9	1.3	1.0	1.3	0.9	1.0
Dormant	10.9	17.6	12.0	18.5	13.0	18.5	14.0	18.1	15.5	17.9
Interim/initial	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0
Audit Exempt	26.2	42.2	35.8	55.2	40.1	57.0	47.4	61.2	56.7	65.4
Total	62.1	100.0	64.9	100.0	70.4	100.0	77.5	100.0	86.7	100.0

In 2001-02 full and abbreviated accounts which claim audit exemption are classified as audit exempt accounts. For earlier years they have been classed as full accounts or abbreviated accounts, as appropriate

Table F3*Compliance rates for annual returns and accounts, 2001-02 to 2005-06*

	Average April 01– March 02	Average April 02– March 03	Average April 03– March 04	Average April 04– March 05	Average April 05– March 06
Great Britain					
Effective register	1,455	1,545	1,742	1,899	2,038
Companies up-to-date in filing:					
Annual returns	1,377 94.7%	1,465 94.8%	1,656 95.0%	1,807 95.1%	1,922 94.3%
Accounts	1,388 95.4%	1,476 95.5%	1,670 95.8%	1,821 95.9%	1,950 95.7%
England & Wales					
Effective register	1,376	1,462	1,648	1,797	1,929
Companies up-to-date- in filing:					
Annual returns	1,302 94.6%	1,384 94.7%	1,565 94.9%	1,709 95.1%	1,818 94.2%
Accounts	1,313 95.4%	1,396 95.5%	1,579 95.8%	1,723 95.9%	1,846 95.7%
Scotland					
Effective register	79	84	94	102	109
Companies up-to-date- in filing:					
Annual returns	75 95.8%	81 96.1%	91 96.3%	98 96.2%	104 95.3%
Accounts	75 95.5%	80 96.0%	91 96.4%	98 96.3%	105 95.9%

Table F4*Civil Penalties for the late filing of accounts by limited companies 2004-05**

Late Filing Penalties – Number and Value of Penalties Issued						
Period Overdue	Private Companies			Public Companies		
	Penalty Band £	Number	Value (£m)	Penalty Band £	Number	Value (£m)
England and Wales						
0–3 months	100	124,301	12.43	500	933	0.47
3–6 months	250	36,585	9.15	1,000	200	0.20
6–12 months	500	23,613	11.81	2,000	103	0.21
Over 12 months	1,000	6,182	6.18	5,000	33	0.17
Total		190,681	39.57		1,269	1.04
Scotland						
0–3 months	100	7,299	0.73	500	23	0.01
3–6 months	250	2,391	0.60	1,000	4	0.00
6–12 months	500	1,158	0.58	2,000		
Over 12 months	1,000	285	0.29	5,000	1	0.01
Total		11,133	2.19		28	0.02

* In accordance with section 242A of the Companies Act 1985 as amended by the Companies Act 1989, which came into force on 1 July 1992.
– less than £5,000.

Table F5*Searches of company records at Companies House, 2001-02 to 2005-06*

	Thousands									
	2001-02	2002-03	2003-04	2004-05	2005-06	Apr-Jun 2005	Jul-Sep 2005	Oct-Dec 2005	Jan-Mar 2006	
Public Searches:										
London	75	25	4	2	1	0.4	0.3	0.3	0.2	
Cardiff	199	79	31	21	17	4.2	5.3	4.7	2.3	
Edinburgh	30	13								
Postal Searches:										
Cardiff	58	23	7	1	0	–	–	–	–	
Edinburgh	8	5								
Image Searches:	1,475	1,952	2,280	2,608	3,393	810	791	827	965	
Total	1,845	2,097	2,322	2,631	3,410	815	797	832	967	
Searches per live company	1.3	1.3	1.3	1.4	1.7	0.4	0.4	0.4	0.5	

Note: Search volumes are for microfiche based products and exclude computer and rollfilm products.

Searches for Edinburgh are now dealt with by Companies House Cardiff.

– Fewer than 50.

SECTION G – FINANCE**Table G1***Companies House: analysis of fee income, 2001-02 to 2005-06*

	£million				
	2001-02	2002-03	2003-04	2004-05	2005-06
England and Wales					
Annual Returns	17.64	18.52	20.60	24.47	38.66
Mortgage Registrations	1.49	1.44	1.70	1.78	2.27
Incorporations	4.96	6.73	7.90	6.50	5.89
Changes of name	1.12	0.97	1.00	0.94	0.86
Searches	12.33	13.50	13.10	13.01	10.56
Copies and certificates	0.67	0.79	0.90	0.89	0.85
Other income	1.45	0.48	1.40	0.49	1.98
Dissolution	0.86	0.94	1.00	1.09	1.16
Limited Liability Partnership	0.19	0.28	0.30	0.49	0.34
Total income	40.71	43.65	48.00	49.66	62.57
Scotland					
Annual Returns	1.00	1.08	1.20	1.30	2.04
Mortgage Registrations	0.10	0.17	0.20	0.16	0.19
Incorporations	0.19	0.37	0.40	0.40	0.29
Changes of name	0.04	0.07	0.10	0.10	0.06
Searches	0.09	0.11	0.10	0.13	0.09
Copies and certificates	0.01	0.01	0.10	0.11	0.10
Other income	0.00	0.00	0.00	0.00	0.00
Dissolution	0.05	0.03	0.00	0.04	0.08
Limited Liability Partnership	0.00	0.01	0.10	0.11	0.08
Total income	1.48	1.85	2.20	2.35	2.93

Table G2*Late Filing Penalties 2005-06*

Costs incurred by Companies House in administering the system of Late Filing Penalties (£m)	Salaries/ Staff Costs	Accommodation	Other Costs	Total Costs*	Reimburse- ments**	Net Expenditure
Companies House	1.1	0.6	1.9	3.6	3.60	–

Notes:

* The costs include administration and collection of penalties in accordance with Section 242A of the Companies Act 1985 as amended by Companies Act 1989, which came into force on 1 July 1992.

** Funds received from DTI to cover the costs incurred by Companies House in operating the system.

Income from collecting the penalties was £30.2 million (all of which has been remitted to HM Treasury)

Winding Up Orders Obtained During the Year

A TO Z SCAFFOLDING LIMITED

A.S.D.A. COOPERATION LIMITED

ABC ADVERTISING LIMITED

ABSOLUTE BRIDGING DIRECT LIMITED

ABSOLUTE MORTGAGES DIRECT LIMITED

ACE PROPERTIES (MIDLANDS) LIMITED

ACE PROPERTIES (S-O-T) LIMITED

ADRIAN SMYTHE PUBLISHING LIMITED

ALLIED COLLECTIONS LIMITED

ANDERSON CLARKE PUBLICATIONS LIMITED

ANGLO IRISH LOGISTICS LIMITED

ANGLO IRISH SHIPPING AGENCY LIMITED

ANGLO IRISH TRADING LIMITED

APPLE COUNTY TRADING CO. LIMITED

ATLANTIC PROPERTY LIMITED

ATR SCAFFOLDING LIMITED

AVENOR LIMITED

BARRINGTON HOUSE PUBLISHING CORPORATION LIMITED

BLUEGOLD LIMITED

CANDY CARE LIMITED

CASH CHANGE U.K. LIMITED

CAVENDISH BLACK LIMITED

CHAMBER-POT DOORS LIMITED

CHEAPER CURRENCIES.COM LIMITED

CHINA LOGISTICS LIMITED

CLASSIC INTRODUCTIONS (NATIONWIDE) LIMITED

CLASSIC INTRODUCTIONS LIMITED

CM2 SERVICES LIMITED

CNT CONSTRUCTION INVESTMENT LIMITED
COMMUNITY LINK UK LIMITED
COMPUTER WORLD LIMITED
CORPORATE & TRADE LIMITED
CROSS AND SAVILLE ASSOCIATES LIMITED
CROWN WILLIAMS & ASSOCIATES LIMITED
DEBT ENFORCEMENT AGENCY LIMITED
DTD LIMITED
ELECTRICIAN LIMITED (THE)
ENCO SUPPLIES (STOKE-ON-TRENT) LIMITED
EURO CHINA INTERNATIONAL LIMITED
EURO CHINA SHOE CORPORATION LIMITED
EURO CHINA TRADING LIMITED
FAR EAST FUTURES INTERNATIONAL LIMITED
FAR EAST FUTURES LIMITED
FAR EAST IMPORTS INTERNATIONAL LIMITED
FINANCIAL WORLD LIMITED
FURNITURE RIGHT LIMITED
GENERAL & COMMERCIAL GUARANTEE LIMITED
GLI (GALAXY LIFESTYLES) LIMITED
GLOBAL ACQUISITIONS INTERNATIONAL LIMITED
GLOBAL COLLECTIONS LIMITED
GLOBAL LOGISTICS LIMITED
GLOBAL SHOE CORPORATION LIMITED
GOLDPACK MARKETING LIMITED
GRAMPIAN AUTOMATION GROUP LIMITED
GRAMPIAN AUTOMATION LIMITED
GRAMPIAN DOOR SYSTEMS LIMITED
GRAMPIAN GATE SYSTEMS LIMITED
GRAMPIAN SECURITY SYSTEMS LIMITED
GROSVENOR FABRICATORS & POWDER COATINGS LIMITED
GUARANTEED OVERNIGHT DELIVERY LIMITED

HAMILTON BLACK LIMITED
HARLEQUIN CORPORATION LIMITED
HELP AT HAND (UK) LIMITED
IMPORT LOGISTICS LIMITED
INDEPENDENT FINANCE LIMITED
INDIGO MARKETING & PUBLICATIONS LIMITED
INTASUN HOLIDAYS (U.K.) LIMITED
INTERNATIONAL TIMESHARE ADVICE LIMITED
JEFF MARSDEN (BLACKPOOL) LIMITED
JEFF MARSDEN (CREWE) LIMITED
JEFF MARSDEN (MIDLANDS) LIMITED
JEFF MARSDEN (STOKE-ON-TRENT) LIMITED
JEFF MARSDEN SIGNS (MIDLANDS) LIMITED
JEFFREY MARSDEN LIMITED
JEREMIAH AMALGAMATED TOURS LIMITED
JJ GLASS LIMITED
JOBSEEKERS RECRUITMENT LIMITED
JOLTHURST LIMITED
KINGSWICK DRIVEWAYS LIMITED
LION DECORATORS LIMITED
LONDON CITY LINK LIMITED
LONDON CITY LINK SECRETARIES LIMITED
M & S MEDIA LIMITED
MANSION INVESTMENTS LIMITED
MCALLISTER STONE LIMITED
METRO-ON-LINE LIMITED
MIDDLESTRAEM LIMITED
MIDLANDS REFURBISHMENTS LIMITED
MIRROR PRINT SOLUTIONS LIMITED
NETWORK VACATIONS LIMITED
NEXT DAY DELIVERY LIMITED
NEXT-STEP MARKETING UK LIMITED

NORTHERN FACTORS LIMITED
NOVOPARK LIMITED
PACIFIC RIM FUTURES LIMITED
PACIFIC RIM INTERNATIONAL LIMITED
PACIFIC RIM INVESTMENTS LIMITED
PACIFIC RIM LOGISTICS LIMITED
PACIFIC RIM TRADING CO. LIMITED
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TRAVEL HOILIDAYS HOUSE UK LIMITED
TREASURE TRADERS CORPORATION LIMITED
UK FRONTLINE SERVICES LIMITED
UK PROPERTY FUND MANAGERS LIMITED
UNITED DEVELOPMENT (MADRID) LIMITED
VISUAL FX LIMITED
YORKSHIRE SAFETY SUPPLIES LIMITED
YOUR NEW HOMES LIMITED

Disqualification Orders Obtained During the Year

Artistic Impressions Limited	Longmuir, David	5 years
Berger & Company Plc	Porter, Ronald Alexander	5 years
Blue Traffic (Europe) Ltd	Elston, Linda	5 years
Blue Traffic (Europe) Ltd	Hayward, Steven	10 years
Dream Interiors (Uk) Limited	Sheikh, Adahm Ahmed	7 years
Drivertime Recruitment Limited	Platt, Kathleen	4 years
Drivertime Recruitment Limited	Wilk, Andrei Tarras	9 years
Drivertime Recruitment Limited	Wilk, Antoni	9 years
European Exhaust & Catalyst Ltd	Coulter, Christopher Gordon	6 years
First Class Postal Purchase Limited	Hayward, Steven	10 years
Infinity Lifestyles Ltd	Singh, Santokh	7 years
James Hewitt Associates Limited	Hewitt, James	7 years
Liquid Acquisitions Ltd	Dunne, Andrew	10 years
Liquid Acquisitions Ltd	Sloan, Thomas	10 years
Practical Moves (U.K). Limited	Craig, Gary	7 years
Reader Offers Limited	Nihat, Soydan	6 years
Sep Industrial Holdings Plc	Curson, Paul Nigel	12 years
Supporting Link Limited (The)	Simister, Anthony Michael	9 years
Transtec Plc	Andrew, Jeffery William	9 years
Transtec Plc	London, Philip Ronald	3 years 6 months
Transtec Plc	Sartorius, Anthony Edouard	6 years 6 months
Transtec Plc	Snazell, Christopher William Edge	3 years
Ucs Car Group Limited	Ennis, Scott	10 years
Ucs Car Group Limited	Mcandrew, Martin John	11 years
Virvale Limited	Leon, Michael Rufus	8 years
Wine Index Ltd (The)	Boyd, Pierre Stephen	13 years

Contacts

1. Company Law Reform, and resulting legislation to modernise company law:
Emma Smith 020 7215 2663 E-Mail: emma.smith@dti.gsi.gov.uk

2. Accounting requirements, including EC directives on accounts, ie Fourth and Seventh Directives; small company accounting requirements; audit exemption threshold; small and medium company thresholds; narrative reporting requirements; Limited Liability Partnerships:
Valerie Carpenter 020 7215 0225 E-Mail: valerie.carpenter@dti.gsi.gov.uk
Julie Ford 020 7215 2162 E-Mail: julie.ford@dti.gsi.gov.uk

3. Auditors and audit requirements including EU Committee on Auditing; Coordinating Group on Audit and Accounting Issues; Eighth Company Law Directive – Part II of the Companies Act 1989; Professional Liability:
Jim Bellingham 020 7215 3858 E-Mail: Jim.bellingham@dti.gsi.gov.uk

4. First and Second Company Law Directives on co-ordination of safeguards for shareholders and others; cross border mergers Directive; Thirteenth Directive on takeover bids; prospective Directive on transfer of registered office;
Mike Edbury 020 7215 0231 E-Mail: Michael.edbury@dti.gsi.gov.uk

5. Corporate governance; directors' remuneration; shareholders rights
David Styles 020 7215 0211 E-Mail: david.styles@dti.gsi.gov.uk
Sudha Oza 020 7215 2529 E-Mail: sudha.oza@dti.gsi.gov.uk

6. Corporate Law & Governance Directorate (CLG) EU Strategy; CLG interest in financial services and money laundering directives; European Company Statute; devolution issues;
Mark Newman 020 7215 0410 E-Mail: mark.newman@dti.gsi.gov.uk

7. Company Investigations:
Graham Tooke 020 7215 4616 E-Mail: graham.tooke@dti.gsi.gov.uk

8. Companies House:

Registration of, and information on, all English/Welsh and Scottish Companies:

Website: www.companieshouse.gov.uk

Tel No. 0870 333 3636

Email: enquiries@companieshouse.gov.uk

Information on individual companies can be done via telephone, accessing the website or visiting one of the Companies House Information Centres listed below:

Cardiff – Crown Way, Cardiff CF14 3UZ

London – 21 Bloomsbury Street, London WC1B 3XD

Edinburgh – 37 Castle Terrace, Edinburgh EH1 2EB

9. Insolvency Service:

The Insolvency Service enquiry lines provide initial information on insolvency and redundancy legislation and procedures, including details of the work of the official receiver and redundancy payments offices.

Insolvency on 0845 602 9848 Redundancy on 0845 145 0004

Insolvency Service Enforcement Hotline – open 24 hours a day and enables people who have information about defiant directors and bankrupts to pass it on

Tel No. 0845 601 3546

Email: enforcement.hotline@insolvency.gsi.gov.uk

The Insolvency Service
21 Bloomsbury Street
London, WC1B 3QW

www.insolvency.gov.uk

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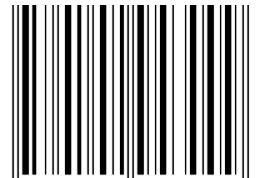
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